

Pursuant to Article 55 paragraph 2 of the Law on Compulsory Traffic Insurance (Official Gazette of Montenegro, No 44/12), at the 208th session held on 29 December 2016, the Council of the Insurance Supervision Agency adopted the

DECISION ON THE AMOUNT OF REGULAR CONTRIBUTION TO THE GUARANTEE FUND FOR 2017

(Official Gazette of Montenegro, No 82/16 of 29 December 2016)

Article 1

The regular contribution to the Guarantee Fund, the insurance companies carrying out compulsory traffic insurance activities are obliged to pay to the Association – the National Bureau of Insurers for 2017 shall be determined to be:

- 4% of the gross written premium in 2016 for the compulsory traffic accident insurance of passengers in public transport, the third party liability insurance for owners or users of motor vehicles, and the third party liability insurance of owner or user of watercrafts,
- 0.4% of the gross written premium in 2016 for the third party liability insurance of owner or user of aircrafts.

Article 2

This Decision shall enter into force on the day of its adoption and shall be published in the “Official Gazette of Montenegro”.

Number: 02-1506/2-16
Podgorica, 29 December 2016

President of the Council
Branko Vujović, m.p.